

Money Saving Tips for the Family



1. List your income and outgoings and track and prioritise your expenses.
2. Plan meals and make a shopping list. The whole family could be involved in this. Double up and freeze extra or left-over portions.
3. Learn the difference between 'best before' and 'use by'.
4. Switch to cheaper brands and/or compare supermarket prices. Older children can help here. Be wary of special offers.
5. Note dates for renewing policies and contracts. Be prepared to negotiate new contracts such as mobile phone, car insurance or change provider. Use comparison websites. Never let them automatically renew. Check out the Martin Lewis website. See link.
https://www.moneysavingexpert.com/?gclid=CjwKCAjw1K75BRAEEiwAd41h1Dnzn00YQHg2dgger9BrZyhu5F_qldFwyAl3rnUJf3F_Edo0D0uy-hoCkD4QAvD_BwE
6. Shop around before buying online. Search for on-line vouchers and discounts.
7. Look for cheap/free days out. Older children could research this for you.
8. Review subscriptions – are they used or necessary?
9. Set self-saving goals.
10. Involve your children. Teach them about the value of money. Have open conversations about 'things we need' and 'things we want'. Remember you are the role model! Check out these links <https://natwest.mymoneysense.com/home/> and <https://www.moneyadvice.service.org.uk/en/categories/talking-to-your-children-about-money>

Successful saving - *Sarah*